

Institutional Network (I-NET) Fund/ 4531

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	82,528	136,990	207,805	238,394	264,398	298,563
Revenues						
Customer Fee Revenue	973,093	1,288,807	1,186,409	1,463,078	1,876,500	1,923,400
Transfer from INET Capital Fund				278,000		
Grant Revenue					880,200	870,600
Interest Earnings				5,606	9,237	13,632
*						
Total Revenues	973,093	1,288,807	1,186,409	1,746,684	2,765,937	2,807,632
Expenditures						
Operating Expenditures	(847,816)	(931,958)	(931,958)	(1,720,680)	(2,731,772)	(2,744,929)
4th Qtr. Expenditures ⁽⁴⁾			(207,962)			
Encumbrance Carryover			(15,900)			
Total Expenditures	(847,816)	(931,958)	(1,155,820)	(1,720,680)	(2,731,772)	(2,744,929)
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	207,805	493,839	238,394	264,398	298,563	361,266
Reserves & Designations						
Encumbrance Carryover	(15,900)					
Equipment Replacement Reserves	(154,459)	(121,056)	(191,796)	(178,364)	(161,975)	(224,020)
*						
Total Reserves & Designations	(170,359)	(121,056)	(191,796)	(178,364)	(161,975)	(224,020)
Ending Undesignated Fund Balance	37,446	372,783	46,598	86,034	136,589	137,246
Target Fund Balance ⁴	37,446	46,598	46,598	86,034	136,589	137,246

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR

² 2003 Estimated is based on 2nd Quarter financial report

³ 2005 and 2006 Projected are based on 2nd Quarter financial report projection

⁴ Target Fund Balance is equal to 5% of operating expenditure